

# Tyre Insurance

## Insurance Product Information Document

Company: Spectrum Insurance Services Limited

Product: Tyre Insurance



**Insurer:** Acasta European Insurance Company Limited registered Office: 5/5 Crutchett's Ramp, Gibraltar, GX11 1AA. Company reg. 96218. Acasta European Insurance Company Limited is authorised and regulated by the Gibraltar Financial Services Commission and subject to limited regulation by the Financial Conduct Authority and Prudential Regulation Authority for the conduct of UK business.

This Insurance Product Information Document is only intended to provide a summary of the main coverage and exclusions, and is not personalised to your specific individual needs in any way. Complete pre-contractual and contractual information on the product is provided in your policy documentation.

### What is this type of insurance?

This insurance provides cover against the cost of repairing or replacing the Tyre(s) fitted to your vehicle that have sustained damage during the period of cover.



#### What is insured?

- ✓ The cost of repair or replacement of your tyre(s) which have sustained accidental or malicious damage.
- ✓ Up to 4 claims in each 12 month period of cover.
- ✓ Accidental or Malicious Damage.
- ✓ Puncture repairs.
- ✓ Contribution of up to £35 towards recovery costs (only as part of a valid claim).



#### What is not insured?

You will not be compensated for:

Any damage:

- ✗ Caused by wear and tear
- ✗ Caused by faulty manufacture or design
- ✗ Caused by road traffic accident or where your vehicle is written off
- ✗ Caused by improper use of the vehicle, tyre pressures, wheel alignment, defective steering or suspension.
- ✗ caused by improper use of your vehicle
- ✗ To Tyre(s) that do not carry an 'E' mark
- ✗ Not reported within 30 days of occurrence
- ✗ The theft of any Tyre(s)
- ✗ Any repair/replacement work carried out without prior authorisation being given
- ✗ Any liability to any other party
- ✗ Accidental or Malicious Damage caused outside the Territorial Limits
- ✗ The Excess or Call out fee



#### Are there any restrictions on cover?

- ! The vehicle must be used for personal purposes; including commuting and travelling to and from a place of work, or class 1 business use and you must be a resident in the UK.
- ! The vehicle must not be an excluded vehicle and must not exceed 3500KG in weight.
- ! The vehicle is not subject to a business contract hire or lease agreement with an annual mileage allowance of more than 20,000 miles.



## Where am I covered?

- ✓ In the United Kingdom and Northern Ireland.



## What are my obligations?

- To supply accurate and complete answers to all the questions we may ask as part of your application for cover under the policy.
- Observe the terms, conditions and exclusions of this policy and your motor Insurance.



## When and how do I pay?

You must pay the total premium in one full payment before the policy starts unless your broker has provided you the option of paying for this insurance over time using a credit facility.



## When does the cover start and end?

This policy will run for a set period from the start date listed on your insurance schedule, terminating on the end date listed on your schedule, or should you have made the maximum number of claims under this policy.



## How do I cancel the contract?

To cancel the policy, you must give notice to the broker who provided you with this insurance. If you are unable to find which broker set this insurance up for you, please contact Acasta Europe Ltd on 0345 040 5975 and we will provide you with the contact details of your selling broker. If you cancel within 14 days of purchasing the policy you will be entitled to a full refund. After 14 days you may cancel your policy but you will not be entitled to any refund.